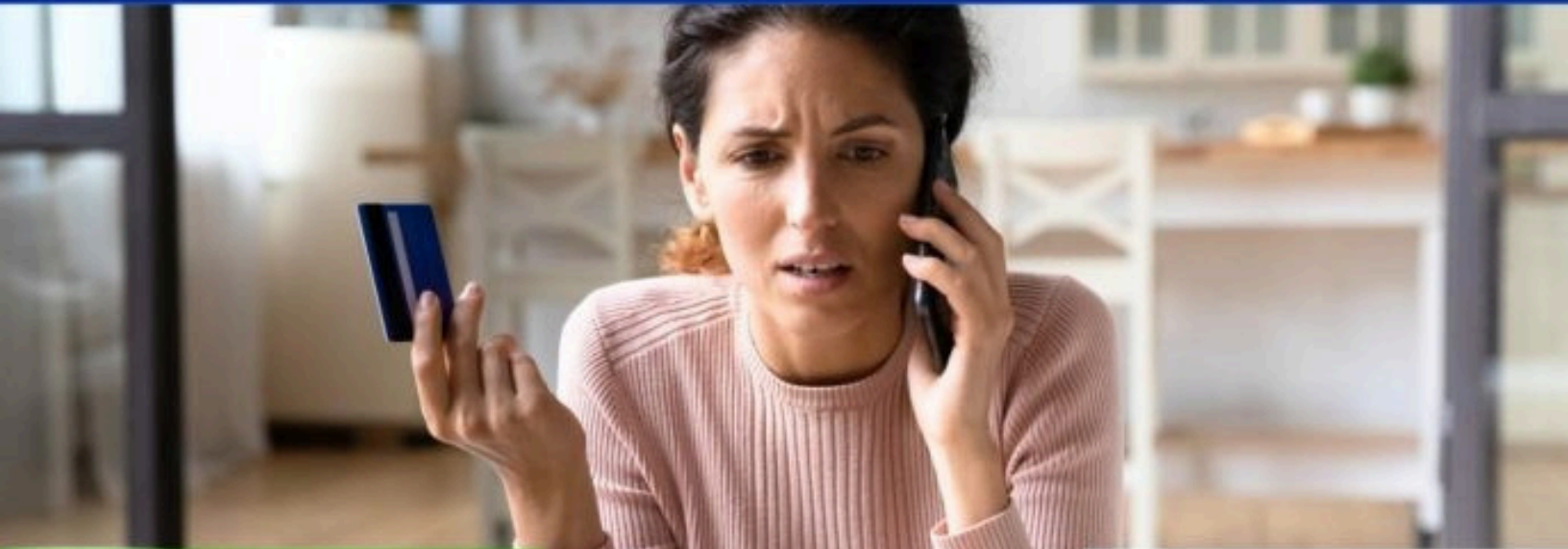


# Don't Get Scammed!

-Urgent Fraud Alert-



## Text Messages From Your Credit Union May Not Really Be From Your Credit Union

The Federal Trade Commission has recently revealed that text messages impersonating financial institutions ranks at the top of the list when it comes to types of fraudulent text message scams reported in 2022. Consumers are said to have lost more than \$330 million to text message scams last year.

Mag Fed CU Fraud Alert: Did you attempt \$1,263.89 at Walmart with card x2965? Reply YES or NO. Opt Out reply STOP

## Copycat Bank Fraud

The likelihood of you receiving a call or text impersonating your credit union is up almost 20 times since 2019. Members report that they thought their credit union was helping them get their money back, when, in turn, money was being transferred out of their account.

## Your Credit Union Will Never Ask For:

- Usernames
- Passwords
- One-time security codes
- PIN
- CVV Security Code
- Full Social Security Number

Never share this information with anyone, even if you believe you are speaking to a Magnolia Federal Credit Union employee. If you do receive a call requesting this information, hang up immediately and call us at 800-977-7919 to report it. While we use a number of security practices to keep your accounts safe, member vigilance is your most effective form of fraud prevention.

Never hesitate to reach out to us if you would like to confirm that an alert you have received is valid. We are committed to keeping our focus on the financial success and wellbeing of our members.