



FOR IMMEDIATE RELEASE

Jackson, MS — July 30, 2025 — McComb Federal Credit Union has officially merged with Magnolia Federal Credit Union, effective April 28, 2025. This strategic merger unites two trusted institutions to better serve members across the entire state of Mississippi.

The combined credit union will continue under the name Magnolia Federal Credit Union, with expanded branch access, improved technology offerings, and a broader range of financial products—all while maintaining the personal, member-first service that both institutions are known for.

“This merger strengthens our ability to support members all across the state,” said Michael Waylett, Chief Executive Officer of Magnolia Federal Credit Union. “We’re excited to welcome McComb’s members into the Magnolia family and continue building on our shared commitment to local service, competitive rates, and financial well-being.”

All member accounts remain safe, fully insured, and uninterrupted. Members will now enjoy more convenient access to services throughout Mississippi, whether in person or online.

For more information, visit www.magfedcu.org or stop by any Magnolia Federal Credit Union branch.

Magnolia Federal Credit Union