



## The Oliver N. King Honorary Scholarship for Veterans

One \$2,000 scholarship will be awarded annually to a veteran seeking post high school education or new skills to be more competitive in the job market. The one-time \$2,000 award may be used for part-time or full-time undergraduate or graduate courses, trade school, or apprenticeship training, toward a degree or certificate from an accredited program.

### About Oliver N. King

Oliver N. King was a native of Jefferson Davis County, Mississippi, and a 1944 graduate of Petal High School in Petal, Mississippi. King was married to Kathryn Diane Horne in 1951 and had three children.

Mr. King believed in helping others. He began his 33-year career with the Jackson Department of Veterans Affairs as a personnel management specialist in 1947. In February of 1949, when in need of a loan for a used car, he went to the Veterans Administration Employees Federal Credit Union and was actually hired, that day, as the credit union's new treasurer. The credit union equipment consisted of one black record book and a small metal cash box. He served as the treasurer from 1949 to 1980, also serving on the credit union's supervisory committee from 1952 to 1954.

King was instrumental in bringing the credit union into the computer age in 1978 and was appointed manager of the credit union on January 1, 1981. He introduced several new products and services—including Christmas Club Accounts, IRAs, and Share Draft (Checking) Accounts—and led the credit union through two data processing conversions before his retirement in 1990.

King was elected to the Magnolia Federal Credit Union board of directors in 1991, was inducted into the Mississippi Credit Union Association Hall of Fame in 2005, and in 2012 he was inducted into the Credit Union House of Leaders in Washington, D.C. He was serving on the credit union board at the time of his death in 2016. He served Magnolia Federal Credit Union from 1949 to 2016.

Mr. King volunteered with several organizations including Mothers Against Drunk Driving (MADD), Mississippi Baptist Hospital, and the National Association of Retired Federal Employees (NARFE) where he received numerous awards including "Most Outstanding Volunteer."

Oliver King said he firmly believed that "When I help someone up the hill of life, I too, am closer to the top." Just a short time before his death he made the statement, "I feel I have now reached the top."

### Purpose

The purpose of this scholarship is to provide financial assistance to a veteran who is a member of Magnolia Federal Credit Union in good standing who seeks the financial means to further higher education or skills training.

### Important Qualification Information

An applicant **must** be a member of Magnolia Federal Credit Union to apply for this scholarship program. Applicant must be the primary member—not a joint account holder, beneficiary, or family member of a current member. Applicants who do not have an account with Magnolia Federal Credit Union may join at the time of application for the scholarship. Membership is open to anyone who lives, works, worships, or attends school in Mississippi's Hinds, Madison, Rankin, Simpson, Copiah, Leake, Yazoo, or Scott counties.

An applicant must meet the requirements listed below and submit the completed application on or before May 31. Scholarship winner will be notified on or before July 1. For questions regarding the application, required documents, or application process, please contact Magnolia Federal Credit Union at [education@magfedcu.org](mailto:education@magfedcu.org) or by calling 601-977-8300 or 800-997-7919 (outside the local calling area).

- 1. Must be a member of Magnolia Federal Credit Union in good standing
- 2. Must have a high school diploma or GED
- 3. Must be enrolled or accepted for enrollment to an eligible program

**Required Documentation**

- 1. A copy of the DD214
- 2. Copy of high school diploma, GED, or official college transcripts for all credit courses, and any degrees or certificates awarded
- 3. Acceptance letter or a letter stating current student status from an accredited educational institution or trade school

**The Oliver N. King Honorary Scholarship Application**  
*(please type or print the following information)*

Applicant's full name \_\_\_\_\_  
First Middle Last

Date of birth \_\_\_\_\_ Magnolia FCU Account Number \_\_\_\_\_

Permanent mailing address

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email Address \_\_\_\_\_

Phone Numbers

Home (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_ Work (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_ Cell (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

School academic program or trade school program to which this scholarship will be applied

Name of school/program \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_ Major Course of Study \_\_\_\_\_

Date entering/entered school or program \_\_\_\_/\_\_\_\_/\_\_\_\_  
MM DD YYYY

**Background**

Military duties and awards

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Volunteer Activities

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Community Services

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Work History

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**Certification**

In submitting this application, I hereby certify that:

This scholarship will help me to continue my education or participate in a training program.

I will use the proceeds of scholarship aid for the tuition, fees, board, room, materials, or books.

The information submitted in this application is complete and correct.

I understand that all decisions rendered by the scholarship committee are final.

I authorize Magnolia to publicize the scholarship award if selected.

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

**Privacy Act Advisory Statement:**

Your privacy is important to us. Magnolia Federal Credit Union will use the personal information you provide for the sole purpose of evaluating your scholarship application. It will not be shared, sold or otherwise made available to any individual, corporation or organization. Disclosure is voluntary. However, failure to provide information could preclude your consideration for this scholarship.

**Application and required documentation must be submitted by one of the following means:**

By mail to

Magnolia Federal Credit Union  
Marketing  
240 Briarwood Dr  
Jackson, MS 39206

By email to

[education@magfedcu.org](mailto:education@magfedcu.org)

By delivery to

Briarwood, Flowood, or  
Madison Branch