

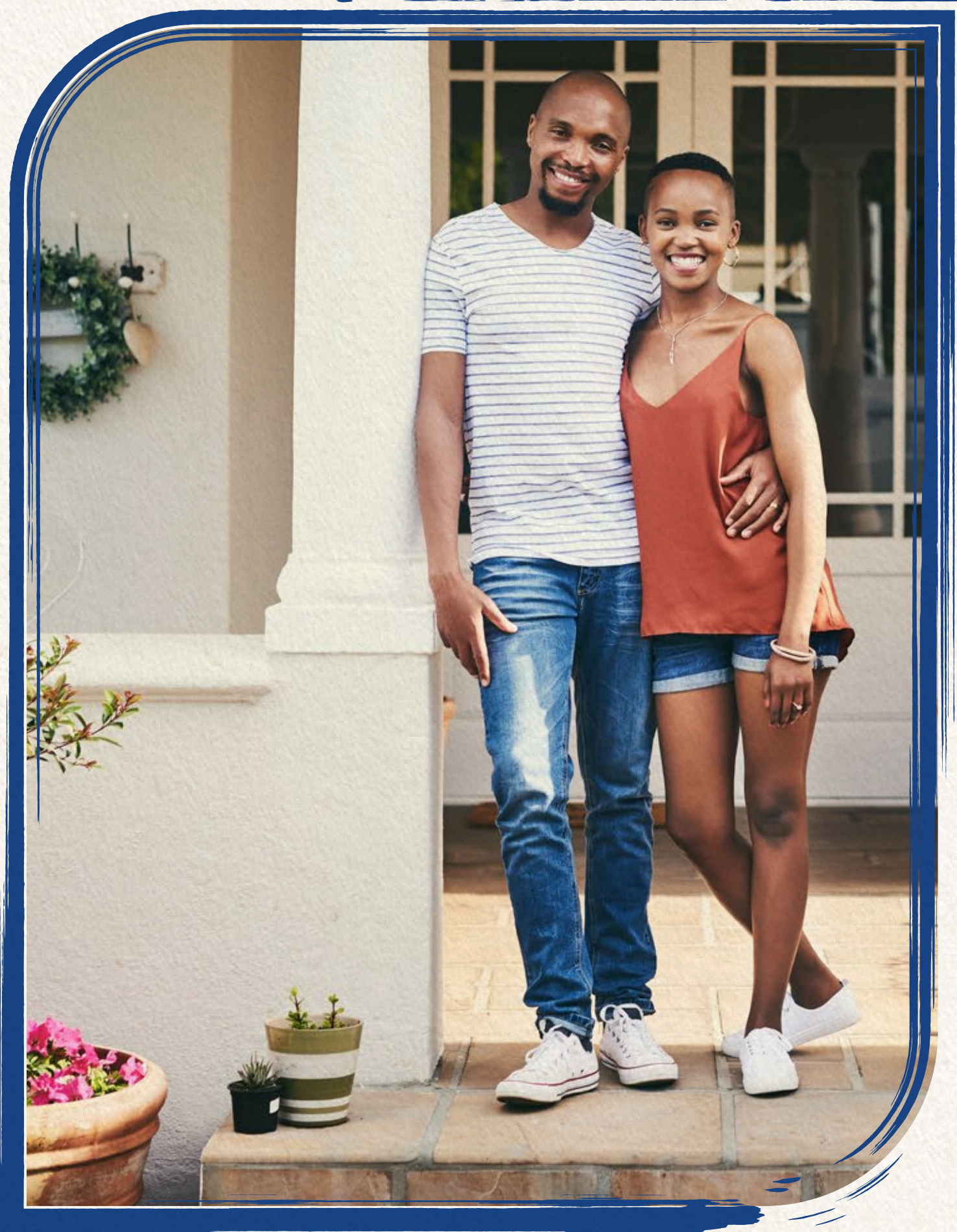
WHERE PROGRESS MEETS PURPOSE

Magnolia Annual Report **20
22**





Your story is our story



WE'RE FOCUSED ON YOU

OUR MISSION

Sharing resources for the financial success of member-owners.

SERVICE IS OUR PURPOSE



"I love working at Magnolia because everyone TRULY shares the same vision and is dedicated to the mission of helping our members succeed."

- **Ebony, Loan Originator**



"Working at Magnolia allows me the opportunity to serve our members with courtesy, dignity, and pride. My pastor always asks his members, 'What have you done to help somebody today?' It brings me joy that at the end of each day, I'm able to say I've helped someone today."

- **Carolyn, Member Service Representative**



"I love getting up in the morning and coming to work to make a difference in someone else's life"

- **Heather, Compliance Specialist**



"I love what Magnolia stands for and our desire to help and serve our communities"

- **Ne'Cole, Branch Manager**



"I like how Magnolia gave me the opportunity to achieve more and further my career."

- **Adam, VP of IS&T**

We love giving back

World Council of Credit Unions (WOCCU)

Special Olympics

American Cancer Society

March of Dimes

Northwest Rankin High School

Kirksey Middle School

Madison Crossing

Germantown High School

Jackson State University

ATEAAM

Teamsters

Boy Scouts of America

NAFCU

Hinds Behavioral Health Services

Salvation Army

Alzheimer's Mississippi

Rankin Chamber

Madison Chamber

Jackson Chamber

Flowood Chamber

JPS Partners In Education

Business Empowered MS

Batson Children's Hospital

MS Coalition Against Domestic Violence

Kroger

MSCUA

St. Dominic Hospital

MS Press Association

UMMC Dental

MS Business Journal

MS Gators

WJTV

FCA

CU 4 Kids

Shower Power

Girl Scout Troop, #3336

Magnolia Federal Credit Union is committed to the philosophy of **"people helping people."**



COMMUNITY DRIVEN

At Magnolia, we strive to make a difference in our members' lives. By continually seeking ways to create meaningful change within the community we provide financial support for programs working to support your favorite causes. This drive to give back is an important and integral part of who Magnolia is - for you and us all.

\$4,000

**SCHOLARSHIPS
AWARDED IN 2022**



RAISING THE BAR TO ENSURE MEMBER SUCCESS

STATEMENT OF FINANCIAL CONDITION

	2021	2022
ASSETS	\$165,964,505	\$162,206,546
SHARES	\$139,763,868	\$134,534,642
LOANS	\$78,441,266	\$92,680,1176
MEMBERS	19,398	19,302

\$357,403

DIVIDENDS PAID TO
MEMBERS

\$54,479,912

LOANS APPROVED

2,934

NEW ACCOUNTS OPENED



NEW FOR 2023

Serving your financial needs means providing innovative ways to reach your goals so you can live the life you want. That is why we work hard to offer the products and services that matter most to you and introduce exciting new solutions to make your life easier. Here, we are excited to announce several new products and services for you in 2023!

- Balance Pro – Financial Counseling Tool
- Loan & Deposit specials
- New second mortgage product
- Message Media – Make payments through text messages
- Branch renovations

MEMBERSHIP MEANS MORE

Daily Finances

Everything “E” Checking

Savings

Savings Accounts
Share Certificates (CD)
Money Market Accounts (MMA)
Individual Retirement Accounts (IRA)
Youth Savings Accounts
Holiday and Vacation Club Accounts

Mobile and Convenience

Online Banking with Bill Pay
Mobile Banking with Mobile Deposit
e-Statements
Direct Deposit
Early ACH
Wire Transfers
Payroll Deduction
Credit Monitoring

Lending

Auto Loans
Recreational Loans
Personal Loans
Home Loans (purchase or refinance)
Home Equity Lines of Credit (HELOC)
Credit-Builder Loans
Credit Cards with Rewards

Resources

Financial Counseling
Payment Protection

LOCAL PERSONAL GUIDANCE

OUR STAFF

Michael Waylett
Chief Executive Officer

Aaron Coffey
Chief Financial Officer

Sandra Patterson
Chief Operations Officer

Adam Serio
Vice President of Information
Security & Technology

Christina Perry
Vice President of Operations

Breanna Rials
Vice President of Lending

Angela Shannon
Vice President of Human
Resources

Kanecia Williams
Senior Accountant

Roszita Poindexter
Accountant

Ne'Cole Dear
Branch Manager

Jennifer Unterschine
Branch Manager

Suzettia Powell
Branch Manager

Jarred Couch
Marketing Manager

Paula Vaughn
Compliance Manager

Heather Tanner
Compliance Specialist

Kayla Barry
Electronic Services Manager

Brittany Gilmore
Electronic Services Specialist

Denise Orlando
Electronic Services Specialist

Lindsay Sizemore
Electronic Services Specialist

Justin Meche
Systems Administrator

Celeste Parish
Indirect Lending Manager

Rita Burroughs
Lending Manager

Brianna Boggans
Lending Underwriter

Ebony Price
Loan Originator

Kenrene Cornelius
Loan Originator

Deanna Williams
Loan Originator

Joycoland Simmons
Loan Processor

Charnele Smith
Loan Processor

Carolyn Jones
Member Service Representative

Catrina Hall
Member Service Representative

Ben Jones
Member Service Representative

LaQuandra Thompson
Member Service Representative

Karen Shelton
Solutions Specialist Manager

Carrie Russell
Solutions Specialist

Connie Johnson
Solutions Specialist

Sharon Brown
Solutions Specialist

Chianti Lindsey
Lead Teller

Taylor Mullins
Lead Teller

Trina Norris
Lead Teller

Kayla Walls
Teller

Paris Body
Teller

Paige Patrick
Teller

Tiffany Kiner
Teller

Rachel Rathburn
Teller

Callie Williams
Teller

Latisa Ward
Teller

Telese Pritchard
Teller



LOCATIONS

MAIN BRANCH

240 Briarwood Drive
Jackson, MS 39206

FLOWOOD BRANCH

2847 Lakeland Drive
Flowood, MS 39232

MADISON SERVICE CENTER

1770 Highway 51
Madison, MS 39110

A photograph of two women with curly hair, one with blonde and one with dark brown, hugging warmly at a table. They are both smiling and looking down. There are glasses of water on the table. The image is framed by a blue border.

**WE'RE HERE TO
HELP YOU TAKE
CONTROL OF YOUR
FINANCIAL FUTURE**



magfed.org | (601) 977-8300



Insured by NCUA.

NMLS #472251