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For Immediate Release: Magnolia Federal Credit Union Awards Scholarships to Local Students

(Jackson, MS) – As area students capably navigated the 2021-2022 school year, they created for themselves many opportunities to shine. On June 9, <u>Magnolia Federal Credit Union</u> sought to shine that light even brighter, awarding scholarships to deserving local scholars. Magnolia FCU awarded \$1,000 scholarships to seniors who recently graduated from area schools.

Magnolia's David E. Bergstrom Memorial Scholarship program honors the credit union's late President and CEO who served from 1990 to 2003. Scholarship recipients are selected from applicants who best exemplify Bergstrom's courage, spirit, and dedication to excellence and are designed to help scholars further their education through a trade school, apprenticeship program, community college, or state or private university.

This year's David E. Bergstrom Memorial Scholarship recipients are McKenzie McWilliams, Jakaiya Sojourner, and Mikayla Sills. McKenzie graduated from Madison Central High School and has plans to major in applied sciences – radiology at Holmes Community College. Jakaiya graduated from Yazoo County High School and will be studying biological sciences at the University of Southern Mississippi. Graduating from Pearl High School, Mikayla will be studying biological sciences with a concentration in pre-med at Mississippi State University.

"At Magnolia, we know there's nothing more important than building bright futures," said Michael Waylett, President and CEO of Magnolia FCU. "In fact, our priority is to help our members do exactly that – so our scholarship program is a natural extension of our work here. We're so pleased to be a part of helping to build bright futures for McKenzie, Jakaiya, and Mikayla, who are all very deserving of these scholarships."

About Magnolia Federal Credit Union

Magnolia Federal Credit Union (MagFedCU) is a full-service financial institution offering a full array of financial products and services to its members. MagFedCU is a not-for-profit financial cooperative whereby earnings are returned to member-owners in the form of higher savings rates, lower loan rates, and little or no service fees. To join Magnolia, please visit www.magfedcu.org.