



Magnolia Federal Credit Union

Advantage

Sharing Financial Success...Inspiring Dreams!

Quarterly
Newsletter for
Members of
Magnolia
Federal Credit
Union

2nd Quarter 2021

Celebrate Summer **with No Car Payments for 90 Days!***

Whether you're looking to lower your car payments or are in need of extra cash, our **90 DAY NO PAY Auto Loan Promotion*** is the perfect solution.

From **July 1, 2021 through August 31, 2021**, you can enjoy **90 Days of NO CAR PAYMENTS*** when you finance a new or pre-owned vehicle or switch your current auto loan to Magnolia FCU.

Just imagine... if your car payment is **\$400** per month, that's an extra **\$1,200** instantly back in your pocket to use for summer fun!

Don't miss out on this great deal!

To apply, visit **www.magfedcu.org**, stop by any branch location, or give us a call at **601.977.8300**.

*This offer does not apply to existing loans financed with Magnolia FCU. First payment is due 90 days from loan closing and interest will accrue for the 90-day deferment period. Valid for vehicle financed with Magnolia FCU between July 1, 2021 – August 31, 2021. Some restrictions apply. Contact the credit union for complete details.



MAGNOLIA
FEDERAL CREDIT UNION



APPLY TODAY

601.899.6314

MORTGAGE@MAGFEDCU.ORG

NMLS #472251

NOW OFFERING HOME MORTGAGES



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MAGNOLIA

Holiday Closures

Labor Day
Monday,
September 6

Columbus Day
Monday,
October 11

Veterans Day
Thursday,
November 11

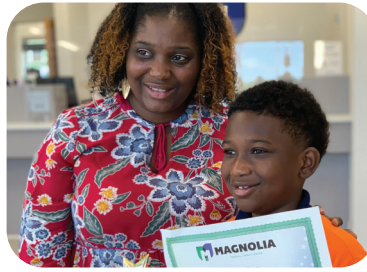
Thanksgiving
Day
Thursday,
November 25

Thanksgiving
Break
Friday,
November 26

Christmas Eve
Friday,
December 24

New Year's Eve
Friday,
December 31

Star Student Awards Ceremony



Each year, Magnolia FCU recognizes students nominated based on academics, peer leadership, and extracurricular activities with our STAR Student Award. This year's recipients were **Jordan Anderson**, a 1st grader at Rouse Elementary and **Cameron Fant**, a 4th grader at Highland Elementary. We wish you both much success in your studies!

Special thanks to WLBT 3 On Your Side for helping us highlight our Star Students! To nominate your student this fall, visit www.magfedcu.org/star.

Monthly Facebook Giveaways

To thank our members for their continued support, we hosted a Facebook Giveaway during the months of April and May. Congratulations to our two winners! We hope you enjoy your gift cards. Thanks to everyone who participated. Be sure to stay connected with us on Facebook for more fun and monthly giveaways.



Patricia Body,
Winner of our April
Gift Card Giveaway



Kristy Grizzell,
Winner of our May
Gift Card Giveaway

Switch AND Save



Drop Your Auto Loan Rate by up to 1%* when you refinance from another institution.

Saving money doesn't have to be difficult. In fact, it's as easy as switching your auto loan to Magnolia FCU! When you switch your auto loan to us, we'll drop your rate by up to 1% which means more money back in your pocket instantly.

Auto Loan Benefits:

- Competitive rates
- Terms up to 84 months
- Up to 100% financing
- No fees for refinancing

Offer good through August 31, 2021!

To apply, visit www.magfedcu.org, stop by any branch location, or give us a call at **601.977.8300**.

*Subject to credit approval. Rate and terms offered are based on individual creditworthiness. Rate floor (with or without 1% rate reduction) is 1.99% APR. APR is accurate as of the publication date and is subject to change. 84 monthly payments of \$12.77 per \$1,000 borrowed, based on 1.99% APR. Offer applies to refinances from other financial institutions only. Offer not valid on existing Magnolia FCU loans, auto purchases, or auto leases. First payment will be scheduled 30 days from the contract date.

Executive Team

Michael Waylett, CEO | Clara Beaman, VP Operations | Aaron Coffey, VP Finance
Sandra Patterson, VP Lending | Mia Leverette, VP Marketing & Sales

Employment Anniversaries

April

Roszita Poindexter 4 years

May

Michael Waylett 5 years

Marley Luper 3 years

Christina Perry 3 years

Karen Shelton 3 years

Amanda Hart 2 years

June

Kanecia Williams 10 years

Briana Baker 1 year

LaShanti McAbee 1 year

Clara Beauman 5 years

Carolyn Jones 10 years

Promotions

Congratulations to

Raquel Alborno on her promotion to Lending Analyst!

Congratulations to

Kameca Claiborne on her promotion to Senior Branch Manager

New Hires

Kayla Barry

Lead Electronic Services

Ne'Cole Dear

Madison Branch Manager

Ashlea Jackson

Electronic Services

Taylor Mullins

Teller Main

Kayla Whittington

Teller Main

Connie Johnson

Solutions Specialist

Brayla Lawson

Teller in Madison

Jamiley Terry

Teller in Flowood

Brittany Gilmore

Electronic Services

Need A Loan?
We're Here to Help...

CALL

Give us a call at
1.800.997.7919 Option 1

ONLINE

Apply online at
www.magfedcu.org

QUESTIONS?

Email us at
applyloan@magfedcu.org

Kirksey Middle Top Ten Scholars



It has always been our priority to recognize those students who have excelled and worked hard to reach their goals. Each year we work with local schools to celebrate those students who have stood out academically.

We'd like to congratulate the top ten 8th grade graduates of Kirksey Middle School. As a graduation gift and to start them on the road of financial literacy, we will be giving them a complimentary youth account with access to the ZOGO App.

Congratulations graduates! We are so very proud of you!

Community Shred Day



This year, Mississippi Credit Unions partnered with the Mississippi Attorney's General Office to offer their annual free shred day for the Metro Jackson community at the Home Depot on I-55 North. This event is hosted each year in order to not only protect our community against identity theft by shredding sensitive material, but also to highlight the importance of keeping your personal data safe.

Special Notice

Effective 8/1/21:

Money Market tiers and rates will be adjusted to:

\$2,500 - \$19,999 0.15% APY

\$20,000 - \$499,999 0.30% APY

\$500k + 0.40% APY

Share Savings rates will be adjusted to 0.05% APY.

Please see our updated Rates & Service Charges disclosure on our website or visit or call any Magnolia FCU location for a copy.

- 24-Hour Telephone Teller
- Allied Insurance Services
- ATM Cash Cards
- Auto Loans
- Auto Protection Program
- Automated Teller Machines
- Banno Online Banking
- Boat, RV, & Motorcycle Loans
- Cashier's Checks
- Checking Accounts
- Christmas Club Accounts
- Computer & Furniture
- CUNA Mutual Insurance Services
- Direct Deposit
- Drive-up Tellers
- Home Equity Line-of-Credit Loans
- Individual Retirement Accounts
- Mobile Banking
- Mobile Check Deposit
- MagMoney Visa® Check Cards
- Money Market Accounts
- Money Orders
- Night Depository
- Notary Service
- Online Bill Payment
- Online Skip-A-Pay
- Payroll Deduction
- Line-of-Credit Loans
- Pre-Approved Financing
- Safe Deposit Boxes
- Savings Secured Loans
- Share Certificates
- Share Savings Accounts
- Shared Branching
- Signature Loans
- Vacation Club Accounts
- Visa® Credit Cards
- Visa® Gift Cards
- Visa® Reloadable Prepaid Cards
- Visa® TravelMoney Cards
- Wire Transfers



What are you waiting for? Stay connected with Magnolia FCU by following us on our social media @magfedcu!

ATM Locations:

- **Briarwood Branch**
Drive Through & Lobby
240 Briarwood Drive
- **Flowood Branch**
2847 Lakeland Drive
Flowood
- **Madison Branch**
1770 Highway 51
Madison
- **VA Medical Center**
1500 East Woodrow
Wilson
- **VA Regional Office**
1600 East Woodrow
Wilson

• **St. Dominic Hospital**
969 Lakeland Drive
Jackson

• **Culiance ATMs -**
<https://www.culiance.com/ATMLocator/>

• **Dolphin ATM Alliance -**
www.dolphindebit.com/our-network



NOW OFFERING Business Accounts!

Visit
www.magfedcu.org
to learn more.

Sharing resources
for the financial
success of
member-owners.



MAGNOLIA
FEDERAL CREDIT UNION



Credit Union Statistics:

As of June 30, 2021

Members:
19,310

Loans:
\$67,919,213.42

Shares:
\$140,118,974.66

Assets:
\$162,888,510.76

General Information

Branch Hours:

8 a.m. - 4:30 p.m.
Mon - Thurs.
8 a.m. - 5:30 p.m. Friday
10 a.m. - 4:30 p.m. (1st Wednesday, Monthly)

Addresses:

Mailing

Magnolia Federal Credit Union
240 Briarwood Drive
Jackson, MS 39206

Website - www.magfedcu.org **Email -** info@magfedcu.org

Tell us about your experience - experience@magfedcu.org

Phone Numbers:

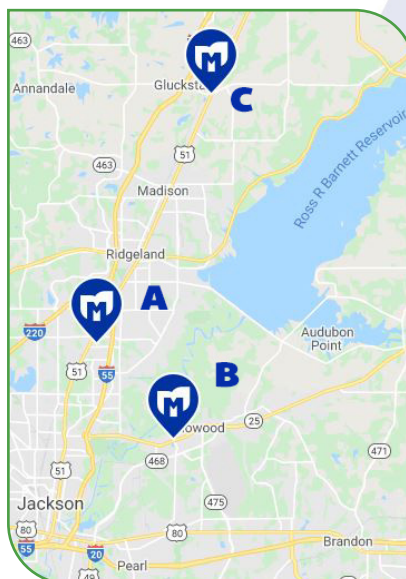
601.977.8300 | Toll Free: 1.800.997.7919 | Fax: 601.977.8320

Total ACCE\$\$ Telephone Teller: 601.977.8300, option #2

To change your PIN Number: 1.877.746.6746

Magnolia Locations:

- A Main Office**
240 Briarwood Drive, Jackson
- B Flowood Service Ctr.**
2847 Lakeland Drive, Flowood
- C Madison Service Center**
1770 Highway 51, Madison



Savings Rates (Effective 06/30/21)

Certificates (\$1,000min.)

3 month.....	0.10%
6 month.....	0.15%
12 month.....	0.40%
18 month.....	0.50%
24 month.....	0.55%
30 month.....	0.60%
36 month.....	0.70%
42 month.....	0.70%
48 month.....	0.80%
60 month.....	0.90%

Money Market

\$500,000+.....	0.40%
\$20,000+.....	0.30%
\$7,500+.....	0.15%
\$2,500+.....	0.15%

Share Savings

IRA.....	0.50%
Regular Savings*.....	0.10%
Christmas Club.....	0.10%
Vacation Club.....	0.10%
Youth Savers Club.....	3.50%
Business.....	0.05%

Checking Rates (Effective 06/30/21)

Everything E..... 0.01%

*Average daily balance over \$100.00

Rates expressed as Annual Percentage Yield. For further information about applicable fees and terms, contact the Credit Union at 601-977-8300 or 1-800-997-7919.

Loan Rates (Effective 06/30/21)

Automobiles, Motor Homes, & RV's
.....1.99% to 18.00% APR

Signature, Appliances, Miscellaneous, Overdraft Protection*, & Line of Credit*8.95% to 18.00% APR

Savings, Certificate Secured
.....3.00% above account rate

HELOC**5.00% to 18.00% APR
Visa® Platinum Preferred**

.....5.25% to 11.25% APR
Visa® Classic14.00% APR

*Refer to credit agreement for additional information.

**Rates are variable.

All rates, terms, fees and processing charges are subject to change without notice. All loans are subject to credit approval. Some restrictions may apply.