



Magnolia Federal Credit Union

# Advantage

*Sharing Financial Success...Inspiring Dreams!*

Quarterly  
Newsletter for  
Members of  
Magnolia  
Federal Credit  
Union

3rd Quarter 2020

## Making Financial Literacy Fun!

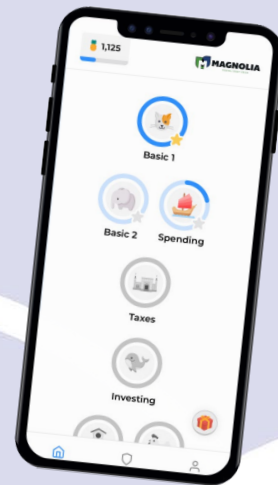
**G**et your child on the road to financial independence with our new **ZOGO Financial App**!

With the **ZOGO Financial App**, your kids can learn all about financial literacy using bite-sized, fun, engaging modules. There are over 300 educational modules that cover all national standards for financial literacy. Your child will begin each module by learning five initial concepts, followed by a 5-question quiz. Once your child answers the quiz correctly, they'll earn users points.

They can then redeem these points for gift cards to stores such as:

- Adidas
- Starbucks
- Amazon
- Walmart
- Sephora
- And much more!

The **ZOGO Financial App** is available for iTunes and Android. Simply download the app and use the access code **MAGNOLIA** to get started today.



Apply for  
Loans **24/7**  
Using Our  
Online  
Applications!

[www.magfedcu.org](http://www.magfedcu.org)



**MAGNOLIA**  
FEDERAL CREDIT UNION

**HAVE-IT-ALL  
HOLIDAY LOAN**

Apply Online Free Or \$20 In Branch

**OCT 1 - DEC 31**

**HOLIDAY LOANS UP TO \$2,500**  
for 12 Months. As Low as 6.99% APR!\*

601-977-8300 | [applyloan@magfedcu.org](mailto:applyloan@magfedcu.org) | [www.magfedcu.org](http://www.magfedcu.org)

\*Terms and conditions subject to change without notice. \*Subject to credit approval. Rate may vary based on individual credit worthiness.

## Holiday Closures

### Veterans Day

• Wednesday,  
November 11, 2020

### Thanksgiving

• Thursday,  
November 26, 2020

### Thanksgiving Break

• Friday,  
November 27, 2020

### Christmas Eve

1/2 Day • Thursday,  
December 24, 2020

### Christmas

• Friday,  
December 25, 2020

## Youth Accounts – The Perfect Gift!

**T**hese days, money seems to be a popular gift for kids to receive during the holidays. That's why now is the perfect time to get them on the road to financial success by opening their very own account at Magnolia FCU to help manage holiday gifts.

Maggie's Club, our youth savers club, makes savings fun for ambitious, young savers, ages 0-12. With a low \$5.00 minimum balance, and generous dividends on balances up to \$500, you're able to teach your child the importance of financial independence at an early age. Maggie's Club makes the perfect gift for any occasion or even to reward your child throughout the year.

Visit [www.magfedcu.org](http://www.magfedcu.org) for more information and to open their account.



Shelby opening her first savings account at our Madison branch location.

## Miracle Jeans Day

**D**uring the month of September, our staff participated in an annual fundraiser to benefit Children's of Mississippi, our local Children's Miracle Network Hospital. Staff members competed in a friendly competition and were allowed to wear jeans each Thursday and Friday throughout the month to help raise funds. Members were encouraged to purchase \$1 Miracle Jeans Day balloon icons which displayed their names throughout our branches. Congratulations to our Briarwood Branch location for raising the most money. Magnolia FCU was able to raise \$3,567.86 for CU4Kids.





# APPLY TODAY

601.899.6314  
[MORTGAGE@MAGFEDCU.ORG](mailto:MORTGAGE@MAGFEDCU.ORG)  
NMLS #472251

## NOW OFFERING HOME MORTGAGES

## Executive Team

Michael Waylett, CEO | Clara Beaman, VP Operations | Aaron Coffey, VP Finance

Sandra Patterson, VP Lending | Mia Leverette, VP Marketing & Sales

## Employment Anniversaries

### July

Hiweda Jones, 31 Years  
Ebony Burnett, 4 Years  
Beverly McCarty, 2 Years  
Chianti Morton, 2 Years  
Breanna Rials, 2 Years  
Charlena Robinson, 1 Year  
Kimberly Coleman, 1 Year

### August

Terri Warren, 3 years  
Carrie Russell, 2 years

### September

Justin Meche, 3 years

### New Hires:

Alicia Jenkins – Electronic Services Specialist  
Sandra Patterson – VP of Lending  
Jerry Rogers – Loan Originator

### Need A Loan?

We're Here to Help...

CALL



Give us a call at  
1.800.997.7919 Option 1

ONLINE



Apply online at  
[www.magfedcu.org](http://www.magfedcu.org)

QUESTIONS?



Email us at  
[applyloan@magfedcu.org](mailto:applyloan@magfedcu.org)

## Magnolia In The Community

### Belhaven University Master's Program Tours

In September 2020, Magnolia FCU hosted a site tour and interview sessions for the students of Belhaven University and Belhaven Jackson Adult and Graduate Studies (MBA 680 Group 4). These students were able to spend the day both physically and virtually with us learning about the overall operation and the culture of the credit union. We are so happy to be able to assist them with this project and wish them the very best on their presentations!



### Voter's Registration Event

During the month of October, Magnolia FCU hosted a Voter's Registration Event at our Briarwood Branch location. This event allowed the community to register to vote and provided them with important voting information. It was a great reminder of the importance of voting and letting your voice be heard on November 3rd.



### Mississippi Gators Youth Sports Sponsorship

Magnolia FCU had the honor of donating to the Mississippi Gators Youth Sports Organization, which helps fund the jerseys of the players. This donation was a way to relieve the parents of the financial burden of these extra costs.

As a thank you, the organization presented Magnolia FCU with two framed jerseys and a special visit from a few of their players at our Flowood Branch location. We wish them the best of luck in their upcoming season!

## The PERFECT Holiday Gift!

Our Visa® Holiday Gift Card is the perfect gift for anyone on your shopping list. It not only offers more flexibility than store gift cards, but is also safer than giving cash and can be used anywhere Visa® is accepted.

Stop by any branch location to get yours today for as little as \$2 per card (when you sign up for free eStatements).



You asked, We Listened!

Now introducing online banking as it should be.

[www.magfedcu.org](http://www.magfedcu.org)



What are you waiting for? Stay connected with Magnolia FCU by following us on our social media @magfedcu!

- 24-Hour Telephone Teller
- Allied Insurance Services
- ATM Cash Cards
- Auto Loans
- Auto Protection
- Automated Teller Machines
- Banno Online Banking
- Boat, RV, & Motorcycle Loans
- Business Accounts
- Cashier's Checks
- Checking Accounts
- Christmas Club Accounts
- Computer & Furniture
- CUNA Mutual Insurance Services
- Credit-Builder Loan
- Direct Deposit
- Drive-up Tellers
- eStatements
- Holiday Signature Loan
- Home Equity Line-of-Credit Loans
- Home Mortgages
- Individual Retirement Accounts
- Magnolia Blog
- Mobile Banking
- Mobile Check Deposit
- MagMoney Visa® Check Cards
- Money Market Accounts
- Money Orders
- Night Depository
- Notary Service
- Online Bill Payment
- Online Skip-A-Pay
- Payroll Deduction
- Line-of-Credit Loans
- Pre-Approved Financing
- Recreational Loans
- Safe Deposit Boxes
- Savings Secured Loans
- Scholarships
- Share Certificates
- Share Savings Accounts
- Shared Branching
- Signature Loans
- Skip-a-Payemnt
- Referral Program
- Vacation Club Accounts
- Visa® Credit Cards
- Visa® Gift Cards
- Visa® Re-loadable Prepaid Cards
- Visa® TravelMoney Cards
- Wire Transfers
- Zogo

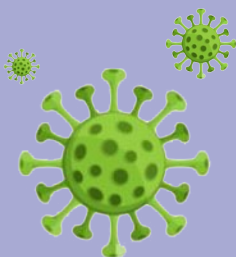
## ATM Locations:

- **Briarwood Branch**  
Drive Through & Lobby  
240 Briarwood Drive
- **Flowood Branch**  
2847 Lakeland Drive  
Flowood
- **Madison Branch**  
1770 Highway 51  
Madison
- **VA Medical Center**  
1500 East Woodrow  
Wilson
- **VA Regional Office**  
1600 East Woodrow  
Wilson

• **St. Dominic Hospital**  
969 Lakeland Drive  
Jackson

• **Culiance ATMs -**  
<https://www.culiance.com/ATMLocator/>

• **Dolphin ATM Alliance -**  
[www.dolphindebit.com/our-network](http://www.dolphindebit.com/our-network)



## COVID-19 UPDATES:

Visit <https://mag-fedcu.org/services-resources/covid-19-updates/> for the latest updates and developments.

Sharing resources for the financial success of member-owners.



**MAGNOLIA**  
FEDERAL CREDIT UNION

## Credit Union Statistics:

As of September 30, 2020

**Members:**  
**19,802**

**Loans:**  
**\$70,562,944.08**

**Shares:**  
**\$123,092,371.76**

**Assets:**  
**\$145,678,206.84**



## General Information

### Branch Hours:

8 a.m. - 4:30 p.m.  
Mon - Thurs.  
8 a.m. - 5:30 p.m. Friday  
10 a.m. - 4:30 p.m. (1st Wednesday, Monthly)

### Addresses:

#### Mailing

Magnolia Federal Credit Union  
240 Briarwood Drive  
Jackson, MS 39206

Website - [www.magfedcu.org](http://www.magfedcu.org) Email - [info@magfedcu.org](mailto:info@magfedcu.org)

Tell us about your experience - [experience@magfedcu.org](mailto:experience@magfedcu.org)

### Phone Numbers:

601.977.8300 | Toll Free: 1.800.997.7919 | Fax: 601.977.8320

Total ACCE\$ Telephone Teller: 601.977.8300, option #2

To change your PIN Number: 1.877.746.6746

## Magnolia Locations:

- A Main Office**  
240 Briarwood Drive, Jackson
- B Flowood Service Ctr.**  
2847 Lakeland Drive, Flowood
- C Madison Service Center**  
1770 Highway 51, Madison



## Savings Rates (Effective 10/1/20)

Certificates (\$1000min.)

|               |       |
|---------------|-------|
| 3 month.....  | 0.15% |
| 6 month.....  | 0.20% |
| 12 month..... | 0.70% |
| 18 month..... | 0.75% |
| 24 month..... | 0.96% |
| 30 month..... | 1.01% |
| 36 month..... | 1.11% |
| 42 month..... | 1.16% |
| 48 month..... | 1.26% |
| 60 month..... | 1.31% |

### Money Market

|                 |       |
|-----------------|-------|
| \$500,000+..... | 0.60% |
| \$20,000+.....  | 0.50% |
| \$7,500+.....   | 0.40% |
| \$2,500+.....   | 0.30% |

### Share Savings

|                        |       |
|------------------------|-------|
| Perks Savings.....     | 2.80% |
| IRA .....              | 0.50% |
| Regular Savings* ..... | 0.20% |
| Christmas Club.....    | 0.10% |
| Vacation Club.....     | 0.10% |
| Youth Savers Club..... | 3.50% |
| Business.....          | 0.20% |

## Checking Rates (Effective 7/1/20)

|                     |       |
|---------------------|-------|
| Perks Checking..... | 2.80% |
| Everything E.....   | 0.10% |
| Choice.....         | 0.10% |

\* Average daily balance over \$100.00

Rates expressed as Annual Percentage Yield. For further information about applicable fees and terms, contact the Credit Union at 601-977-8300 or 1-800-997-7919.

## Loan Rates (Effective 7/1/20)

Automobiles, Motor Homes, & RV's  
.....1.99% to 18.00% APR

Signature, Appliances, Miscellaneous, Overdraft Protection\*, & Line of Credit\* .....8.95% to 18.00% APR

Savings, Certificate Secured  
.....3.00% above account rate

HELOC\*\* .....5.00% to 18.00% APR  
Visa® Platinum Preferred\*\*

.....5.25% to 11.25% APR  
Visa® Classic .....14.00% APR

\* Refer to credit agreement for additional information.

\*\* Rates are variable.

All rates, terms, fees and processing charges are subject to change without notice. All loans are subject to credit approval. Some restrictions may apply.

Rate Update