

# ANNUAL MEETING

Thursday, January 21, 2021



**MAGNOLIA**  
FEDERAL CREDIT UNION

**VIRTUAL ANNUAL MEETING**

*Thank You for Your Membership!*

## AGENDA

**CALL TO ORDER**..... Betty Barrett, Chairman

**INVOCATION**..... David Allen, Chaplain

**WELCOME**..... Betty Barrett, Chairman

### APPROVAL OF 2020 MINUTES

### BOARD OF DIRECTORS REPORT

Betty Barrett  
Chairman

### PRESIDENT'S REPORT

Michael Waylett  
Chief Executive Officer

### SUPERVISORY COMMITTEE REPORT

Bob Metzger  
Chairman Supervisory Committee

### NOMINATING COMMITTEE REPORT

Robert Stringer  
Chairman Nominating Committee

### ELECTIONS

Robert Stringer  
Chairman Nominating Committee

### UNFINISHED BUSINESS

### NEW BUSINESS

### RESULTS OF ELECTION

### DRAWING FOR DOOR PRIZES

### ADJOURNMENT

## STATEMENT OF FINANCIAL CONDITION

	<u>2019</u>	<u>2020</u>
<b>ASSETS</b>	\$128,643,484	\$150,172,187
<b>SHARES</b>	\$106,321,016	\$127,240,609
<b>LOANS</b>	\$82,862,497	\$67,577,809
<b>MEMBER</b>	20,358	19,376

## OFFICIALS

### BOARD OF DIRECTORS

<b>Betty Barrett</b> .....	Chairman
<b>Keith Buchanan</b> .....	Vice Chairman
<b>Linda Watson</b> .....	Secretary
<b>Barrie Carpenter</b> .....	Director
<b>Charles Mullins</b> .....	Director
<b>Robert Stringer</b> .....	Director
<b>Grayland Fredericks</b> ...	Director

### SUPERVISORY COMMITTEE

<b>Bob Metzger</b> .....	Chairman
<b>David Allen</b> .....	Member
<b>Barry McNair</b> .....	Member

# PRODUCTS & SERVICES

- 24-Hour Telephone Teller
- ATM Cash Cards
- Auto Loans
- Auto Protection Program
- Automated Teller Machines
- Boat, RV, & Motorcycle Loans
- Business Accounts
- Second Mortgage Loans
- Cashier's Checks
- Checking Accounts
- Christmas Club Accounts
- Computer & Furniture Loans
- CUNA Mutual Insurance
- Direct Deposit
- Drive-up Tellers
- Home Equity Line-of-Credit Loans
- Home Mortgages
- Individual Retirement Accounts
- Mobile Banking
- Mobile Check Deposit
- MagMoney Visa® Check Cards
- Money Market Accounts
- Money Orders
- NetTeller Online Banking
- Night Depository
- Notary Services
- Online Bill Payment
- Payroll Deduction
- Personal Line-of-Credit Loans
- Pre-Approved Financing
- Safe Deposit Boxes
- Savings Secured Loans
- Share Certificates
- Share Savings Accounts
- Signature Loans
- Vacation Club Accounts
- Visa® Credit Cards
- Visa® Gift Cards
- Visa® Reloadable Prepaid Cards
- Visa® TravelMoney Cards
- Wire Transfers



# STAFF

**MICHAEL WAYLETT** .....CEO  
**CLARA BEAUMAN** .....VP Operations  
**AARON COFFEY**.....VP Finance  
**SANDRA PATTERSON** .....VP Lending  
**MIA LEVERETTE** .....VP Marketing & Sales  
**ANGELA SHANNON** .....HR Manager  
**ADAM SERIO**.....IT Manager  
**JUSTIN MECHE**.....Systems Administrator  
**HIWEDA JONES**.....Accounting Manager  
**KANECIA WILLIAMS**.....Accountant  
**PAULA VAUGHN**.....Compliance Manager  
**HEATHER BARNETTE**.....Compliance Specialist  
**KAREN SHELTON**.....Recovery Specialist  
**BEVERLY BRANCH** .....Electronic Service Manager  
**KIMBERLY COLEMAN**.....Electronic Services  
**CHARLENA ROBINSON**.....Electronic Services  
**JASMINE PETERS**.....Electronic Services  
**ALICIA JENKINS**.....Electronic Services  
**CHRISTINA PERRY** .....Flowood Branch Manager  
**MARLEY LUPER**.....Member Service Rep  
**JENNIFER UNTERSCHINE**....Lead Teller  
**BRIANA BAKER**.....Teller  
**KAMECA CLAIBORNE**.....Madison Branch Manager  
**CAROLYN JONES**.....Member Service Representative  
**SUE POWELL**.....Lead Teller  
**JOYCOLAND SIMMONS**.....Teller

# STAFF

**SHELLY BREAUX**.....Senior Branch Manager  
**ARLISA SMITH**.....Teller Manager  
**WILMA WASHINGTON**.....Member Service Representative  
**KATINA JACKSON**.....Member Service Representative  
**CHIANTI LINDSEY**.....Teller  
**LASHANTI MCABEE**.....Teller  
**MELODY DAVIS**.....Teller  
**XANVIS MCDUFFEY**.....Teller  
**MANDY HART**.....Solutions Specialist Manager  
**ROSE GREEN**.....Solutions Specialist  
**CARRIE RUSSELL**.....Solutions Specialist  
**TERRI WARREN** .....Solutions Specialist  
**RAQUEL ALBORNOZ**.....Solutions Specialist  
**BREANNA RIALS**.....Lending Manager  
**JOHN ROSS SANDERS**.....Mortgage Lending Manager  
**ANDERA WILLIAMS**.....Lending Operations Analyst  
**EBONY BURNETT**.....Loan Originator  
**KENRENE CORNELIUS**.....Loan Orginator  
**BEVERLY McCARTY**.....Loan Processor  
**ROSZITA POINDEXTER**.....Loan Processor

Briarwood Branch: 240 Briarwood Drive

Flowood Branch: 2847 Lakeland Drive

Madison Branch: 1770 Highway 51

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