



MAGNOLIA

FEDERAL CREDIT UNION

VA BRANCH CLOSING NOTICE

After careful review and extensive deliberations, Magnolia FCU has decided to close our VA Branch effective immediately. This decision comes after months of in-depth analysis, constant monitoring of branch activity both before and after the onset of COVID-19, and several lengthy discussions amongst Magnolia's Management Team and volunteers.



While it is never easy to close a branch, **please know we stand ready to continue to serve each of our valued VA members.** With the advent of new technology and enhanced online banking, Magnolia is confident that we can continue to meet all of your banking needs for many years to come.

You can continue to check balances, make transfers, pay bills, and much more from your cell phone or by signing onto your online banking. You can email us anytime at info@magfedcu.org or use the chat feature from our webpage (www.magfedcu.org) during regular business hours. As our entire lending process is now 100% over the phone or online, we've also made applying for a loan easy and convenient!

Magnolia will keep our current ATM inside the VA Hospital, which you can continue to use to access cash FREE of charge.

If you'd like to visit us at a branch, we still have 3 branches ready to serve you in Jackson, Madison, and Flowood.

We thank you for your understanding and remain ever grateful for your loyalty to Magnolia.

Sincerely,

Michael Waylett
Chief Executive Officer
mwaylett@magfedcu.org



MAGNOLIA

EVERYTHING YOUR BANK SHOULD BE
Federally Insured by NCUA