

# Our Business Rates & Service Charges



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Our Business Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Business Service Agreement (BSA).

## Rates for Business Savings, Checking and Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
06-09-2020							
<b>Business Share Savings</b>	0.200%	0.20%	\$25.00	\$100.00	\$100.00	Monthly	Calendar Month
<b>Business Checking</b>	0.000%	0.00%	\$100.00	N/A		N/A	N/A
<b>Business Money Market</b>							
\$2,500 - \$7,499.99	0.300%	0.30%	\$2500.00	\$2500.00	\$2500.00	Monthly	Calendar Month
\$7,500 - \$19,999.99	0.400%	0.40%					
\$20,000 - \$499,999.99	0.500%	0.50%					
\$500,000.00 or more	0.600%	0.60%					
<b>Business Share Certificates</b>							
3 Months	0.150%	0.15%	\$1,000.00	\$1,000.00	\$1,000.00	Monthly	Calendar Month
6 Months	0.200%	0.20%					
12 Months	0.700%	0.70%					
18 Months	0.750%	0.75%					
24 Months	0.950%	0.96%					
30 Months	1.000%	1.01%					
36 Months	1.100%	1.11%					
42 Months	1.150%	1.16%					
48 Months	1.250%	1.26%					
60 Months	1.300%	1.31%					
<b>Business Jumbo Share Certificates</b>							
3 Months	0.250%	0.25%	\$100,000.00	\$100,000.00	\$100,000.00	Monthly	Calendar Month
6 Months	0.300%	0.30%					
12 Months	0.800%	0.80%					
18 Months	0.850%	0.85%					
24 Months	1.100%	1.11%					
30 Months	1.150%	1.16%					
36 Months	1.200%	1.21%					
42 Months	1.250%	1.26%					
48 Months	1.350%	1.36%					
60 Months	1.400%	1.41%					

## Explanation of Rates & Service Charges

As explained in the BSA, Our Business Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Money Market accounts are tiered rate accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above.

For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. Dividends will be credited to the account on the last day of the month.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is computed by adding the balance in the account for each day in the period, and dividing that figure by the amount of days in the period.

### 6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a service charge or be closed.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**i. Amount of Penalty.** For certificates with a term of one year or less, the amount of the early withdrawal penalty is 30 days dividends calculated on the amount withdrawn. For certificates with a term of more than one year, the amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. There is a 10-day grace period following the maturity of this account to withdraw the funds without penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges

### General Membership Operations

Account Maintenance (aggregate loan and share balance below \$100,	
With eStatements.....	\$1.00 per month
Without eStatements.....	\$2.00 per month
Deposit Non-sufficient Funds/Courtesy Pay	
Item.....	\$10.00
Overdraws Account.....	\$30.00
Loan Payment.....	\$30.00
Non-sufficient Funds (NSF)* .....	\$30.00
Courtesy Pay .....	\$30.00
Originating ACH Return .....	\$30.00
Wire Transfer	
Outgoing Wire.....	\$20.00
International Wire.....	\$30.00
Money Order.....	\$3.00
Money Order With eStatements .....	\$1.00
Corporate Check.....	\$5.00
International Item Processing.....	\$10.00
Cash Withdrawal (\$25 min. in excess of two per month).....	\$5.00
Statement Copy/Interim Statement/Mini Statement.....	\$5.00
Inactive Account (no transactions for one year + less than \$500 total deposits; share certificates are exempt)	
each share account.....	\$10.00 per month
Merchant Check Collection .....	\$10.00
Draft Collection .....	\$15.00
Return Mail .....	\$5.00
If not corrected within 60 days.....	\$5.00 per month
Forwarding Mail Notice .....	\$2.00
Long Distance Fax.....	\$1.00 per page
Research (\$25.00 minimum).....	\$25.00 per ¼ hour
Closed Account within 90 Days.....	\$15.00
Reopen Account within 6 Months.....	\$15.00
Visa Gift Cards.....	\$4.00
Visa Gift Cards with eStatements.....	\$2.00
Visa Prepaid Travel Card .....	\$4.00
Visa Prepaid Travel Card with EMV	
With eStatements.....	\$4.00
Without eStatements.....	\$6.00
Visa Prepaid Travel Card with eStatements .....	\$2.00
VISA Reloadable Prepaid Debit Card .....	\$10.00
Check by Phone.....	\$10.00

Affidavit Processing.....	\$15.00
Garnishment/Levy Processing.....	\$50.00
Escheatment Processing (per account or item) .....	\$100.00
Corporate Check Stop Payment (request must be made within five days if sent intrastate and within ten days if sent interstate).....	\$25.00

### Business Checking

Overdraft Transfer (\$100 increments).....	\$1.00
Non-sufficient Funds/Courtesy Pay .....	\$30.00
Stop Payment Draft/ACH.....	\$30.00
Share Draft Copy.....	\$5.00
Counter Checks.....	\$4.00 per sheet
Manual Share Draft Posting.....	\$1.00

### Business Money Market Account

Below Minimum Service Charge.....	\$10.00 per month
Non-sufficient Funds.....	\$30.00
Stop Payment Draft/ACH.....	\$30.00
Share Draft Copy.....	\$5.00

### ATM/Visa Debit Card

Foreign ATM Withdrawal .....	\$1.00
PIN Replacement .....	\$5.00
Non-sufficient Funds/Courtesy Pay .....	\$30.00
Card Abuse "Hot Card".....	\$20.00
ATM Card Replacement.....	\$10.00
Visa Debit Card Replacement .....	\$20.00
Visa Debit Card Replacement Rush .....	\$50.00
Visa Debit Card Draft Copy (waived if signature is found to be fraudulent) .....	\$5.00

### Total Acce\$\$ Bill Pay

Monthly Service (unlimited bills paid).....	\$5.95
Monthly Service (unlimited bills paid; with eStatements) .....	Free

### Safe Deposit Box

Annual Rental:	
3 x 5 .....	\$20.00
3 x 10 .....	\$30.00
5 x 10 .....	\$45.00
10 x 10 .....	\$60.00
Key Replacement.....	\$10.00 per key plus repair
Safe Box Drilling (Rate at the time of the drilling)	

\*An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may represent a previously returned item. Each presentment against insufficient funds will result in a separate charge.