**Local Service. Global Impact.**
International Credit Union Day

On October 17, 2019, Magnolia Federal Credit Union will join with 56,000 credit unions around the world in celebration of International Credit Union (ICU) Day®.

This cooperative spirit has led to life-changing opportunities for people all over the world who have wanted to start a small business, own a home or continue their education but were denied access to other financial institutions. In many parts of the world, people’s first taste of democracy is through their credit union, where “one member, one vote” is the governing structure.

At its most basic level, a credit union is people pooling their money to provide each other with affordable loans—it is literally people helping people. This is why we celebrate ICU Day® because credit unions empower people, wherever they are in the world or life, to take control of their financial future.

Join us at any of our branches Thursday, October 17th, to help us celebrate ICU Day with light refreshments!

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**ZOGO Coming Soon**
New Financial Literacy App

At Magnolia FCU, we believe financial literacy is the foundation for financial success at every age and economic background. It empowers individuals on an everyday basis to manage their finances wisely on whatever level of income they currently earn. Which is why we are excited to announce we will be launching a new app with Zogo Finance this December!

Zogo is a financial education app that pays teens to learn financial wellness and responsibility at an early age. The application guides teens through 300+ bite-sized educational modules focusing on reflection and knowledge asking teens questions like, “How do you feel about that purchase today?” to increase thoughts on transactions they have made.

Our goal for Zogo Finance at Magnolia is to help parents empower financial literacy in their teens with the assistance of their trusted financial institution.

With the help of our local schools and our new app, we look forward to leading financial education throughout our community!

*More details to come*
A Message From Our CEO
Michael Waylett, Chief Executive Officer, Magnolia Federal Credit Union

One of the sometimes-unrealized benefits of being a member of Magnolia FCU is the contributions you make to your local community by banking with us. Central to Magnolia’s mission is a commitment to give back and enrich the communities we serve.

To that end, we’ve recently carried out that commitment by making a financial donation to Jackson State University to improve the lives and financial stability of their students and faculty. If you are able, please try to join us October 12th for Jackson State’s homecoming football game where Magnolia will have a booth and be recognized during a special presentation at half-time.

We are excited to announce that we have recently completed construction on our new branch at 2847 Lakeland Drive! If you haven’t had a chance to check it out, we would encourage you to stop by. The branch has been characterized as state-of-the-art, cutting-edge, and superbly sleek, and is designed to meet your banking needs. We thank all the vendors who had a hand in the building’s success and are confident you all will enjoy this new location.

If you have other suggestions on ways we can serve you better, please email me directly at mwaylett@magfedcu.org. I want to hear from you!

Sincerely,
Michael Waylett
Chief Executive Officer
Magnolia FCU

Voted Top Credit Union of MS
2019 MS Business Journal Best of Award

At Magnolia FCU, we strive every day to provide the best service and products for our members and community, and we are honored to be recognized for doing what we were established to do - help people. We are very thankful Magnolia FCU has again been voted as one of the Best Credit Unions in the Mississippi Business Journal poll.

It is important for us to achieve the satisfaction and loyalty from our members. Which is why it is our mission to continue sharing resources for the financial success of our members. If there is any way we can improve please let us know. You can always email your feedback and share your story with us at experience@magfedcu.org.

Thank you very much for your vote of confidence and for being a part of the family. It has been a pleasure serving our members and community for over 84 years, and we look forward to serving you in the years to come!
Employment Anniversaries

July
Hiweda Jones, 30 yrs
Harvey Ellis, 12 yrs
Ebony Burnett, 3 yrs
Beverly McCarty, 1 yr
Chiante Morton, 1 yr
Amber Letchworth, 1 yr
Breanna Rials, 1 yr

August
Carrie Russell, 1 yr
Terri Russell, 2 yrs

September
Krystal Greer, 1 yr
Justin Meche, 2 yrs
Katie Sanders, 3 yrs

New Hires
Please help us welcome the following new employees:
Kendra Brown- Digital Marketing Manager, Kimberly Coleman- Electronic Services Specialist, Charlena Robinson- Electronic Services Specialist, Bianca Smith- Electronic Services Specialist, and the following MSR/Tellers: Jacelin Buckley, Raven Carpenter, Kayley Surrento, and Markesia Brown.

Promotions
Please help us congratulate the following on their recent promotion: Mia Leverette - VP of Marketing & Sales.

We are proud to announce the recipients of our $1,000 David ‘Dave’ E. Bergstrom education scholarships for 2019.

Delesha Banks, a 2019 graduate of Velma Jackson High School, Reagan Johnson, a 2019 graduate of Madison Central High School, and Summer Dodson, a 2019 graduate of Park Place Christian Academy. We wish you all much success in your studies and careers!

The program was developed to honor the late David (Dave) E. Bergstrom who was the President/CEO of the Credit Union from 1990 to 2003. An astute businessman who achieved remarkable success in our industry, Dave strongly believed in continuing education.

We would like to thank all our 2019 David E. Dave Bergstrom Scholarship applicants for applying and wish each of them the best as they continue to pursue education.

Be sure to apply online for our 2020 scholarships at https://www.magfedcu.org/services-resources/scholarships/.

Have You Experienced Our New Way Of Lending?
Share Your Story at experience@magfedcu.org

WAVE-IT-ALL HOLIDAY LOAN
APPLY ONLINE FREE OR $20 IN BRANCH
October 1st - December 31st, 2019
Holiday Loans up to $2,500 for 12 Months
As Low as 6.99% APR!

601-977-8300 | applyloan@magfedcu.org | www.magfedcu.org

*Terms and conditions subject to change without notice
*Subject to credit approval. Rate may vary based on individual credit worthiness

*Learn more at www.magfedcu.org
Savings Rates (Effective 10/1/19)
Certificates ($1000 min.)
- 3 month: 0.25%
- 6 month: 0.30%
- 12 month: 1.26%
- 18 month: 1.36%
- 24 month: 1.51%
- 30 month: 1.66%
- 36 month: 2.02%
- 42 month: 2.12%
- 48 month: 2.27%
- 60 month: 2.53%

Money Market
- $500,000+: 0.60%
- $20,000+: 0.50%
- $7,500+: 0.40%
- $2,500+: 0.30%
- Kasasa Saver: 0.50%
- IRA: 0.50%
- Regular Savings*: 0.20%
- Kasasa Cash: 2.50%
- Everything E...: 0.10%
- Choice*: 0.10%

Rates expressed as Annual Percentage Yield. For further information about applicable fees and terms, contact the Credit Union at 601-977-8300 or 1-800-997-7919.

Loan Rates (Effective 10/1/19)
- Automobiles, Motor Homes, & RV’s: 2.99% to 18.00% APR
- Signature, Appliances, Miscellaneous, Overdraft Protection*, & Line of Credit*: 8.95% to 18.00% APR
- Savings, Certificate Secured: 3.00% above account rate
- HELOC**: 5.00% to 18.00% APR
- Visa® Platinum Preferred**: 7.00% to 13.00% APR
- Visa® Classic: 14.00% APR

* Refer to credit agreement for additional information.
** Rates are variable.

All rates, terms, fees and processing charges are subject to change without notice. All loans are subject to credit approval. Some restrictions may apply.

Gifting Made Easy... Ask About Our Holiday Gift Cards!

Credit Union Statistics
As of September 30, 2019
- Members: 20,726
- Loans: $81,670,123
- Shares: $105,103,200
- Assets: $127,047,388

General Information
Branch Hours:
- 8 a.m. - 4:30 p.m. (Mon - Thurs.)
- 8 a.m. - 5:30 p.m. (Friday)
- 10 a.m. - 4:30 p.m. (1st Wednesday, Monthly)

Addresses:
Mailing
Magnolia Federal Credit Union
240 Briarwood Drive
Jackson, MS 39206
Website - www.magfedcu.org | Email - info@magfedcu.org
Tell us about your experience - experience@magfedcu.org

Phone Numbers:
601.977.8300 | Toll Free: 1.800.997.7919 | Fax: 601.977.8320
Total ACCESS Telephone Teller: 601.977.8300, option #2
To change your PIN Number: 1.877.746.6746

ATM Locations:
- Main Office - Drive Through & Lobby
  240 Briarwood Drive
- VA Medical Center - 1500 East Woodrow Wilson
- VA Regional Office - 1600 East Woodrow Wilson
- Madison Branch
  1770 Highway 51
- Madison
- St. Dominic Hospital
  969 Lakeland Drive
  Jackson
- Flowood Branch
  2847 Lakeland Drive
  Flowood
- CU-24® ATMs - www.cu24.com
  1.888.495.CU24
- Dolphin ATM Alliance -
  www.dolphindebit.com/atmalliance.asp

Gifting Made Easy... Ask About Our Holiday Gift Cards!

Sharing resources for the financial success of member-owners.

Magnolia Locations:
A Main Office
240 Briarwood Drive, Jackson
B VA Medical Center
1500 East Woodrow Wilson, Jackson
C Flowood Service Ctr.
2847 Lakeland Drive, Flowood
D Madison Service Center
1770 Highway 51, Madison

Savings Rates (Effective 10/1/19)